Message Text

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PAGE 01 STATE 123564 ORIGIN EB-07

INFO OCT-01 EA-07 ISO-00 AGRE-00 L-03 COME-00 /018 R

DRAFTED BY EB/FTD:SFOUTS:KM APPROVED BY EB/FTD:CANGEVINE AGRICULTURE - EDEARISO EA/PHL - JSARTORIUS

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P 272159Z MAY 77 FM SECSTATE WASHDC TO AMEMBASSY MANILA PRIORITY

LIMITED OFFICIAL USE STATE 123564

E.O. 11652: N/A

TAGS: ETRD

SUBJECT: COTTON CONTRACT PROBLEMS

REF: MANILA 7320

- 1. PLEASE INFORM DBP THAT TERMS OF YUPANGCO OFFER REPORTED REFTEL TO SETTLE OUTSTANDING CONTRACT WITH CIEC ARE ACCEPTABLE TO CIEC.
- 2. ATTORNEY FROM MANILA LAW FIRM OF OZAETA, ROMULO, AND DE LEON WILL CONTACT ATTORNEY FOR YUPANGCO TO ARRANGE NECESSARY EXCHANGE OF DOCUMENTATION TO COMPLETE SETTLEMENT.
- 3. WHEN COMPLETION OF EXCHANGE OF DOCUMENTATION HAS BEEN VERIFIED BY USG, WE WILL INFORM DBP THAT WE CONSIDER CONDITIONS OF LETTER OF ASSURANCES WITH RESPECT TO YUPANGCO TO HAVE BEEN FULFILLED, AND THAT WE NO LONGER CONSIDER DBP LIMITED OFFICIAL USE

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OBLIGATED TO DENY ISSUANCE OF CCC CREDIT TO YUPANGCO. VANCE

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Message Attributes

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Subject: COTTON CONTRACT PROBLEMS TAGS: ETRD, EPAP, RP, US

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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